



CRS Self Certification Form - Individual

The Federal Republic of Nigeria has joined other countries in signing the Organization for Economic Co-operation and Development (OECD) Multilateral Convention on Mutual Administrative Assistance in Tax Matters (MAC) and the Multilateral Competent Authority Agreement (MCAA) on Automatic Exchange of Financial Account Information. In order to give effect to the provisions of the MAC, the MCAA, the Common Reporting Standard (CRS) and its Commentaries (CRS Commentaries) contained in Parts II.B and III.B of the OECD Standard for Automatic Information in Tax Matters, and other relevant Nigerian Tax Treaties and Laws, the Federal Inland Revenue Service issued the Income Tax (Common Reporting Standard) Regulations 2019 (the "Regulations"), with an effective date of 1 July 2019, and the Income Tax (Common Reporting Standard) Implementation and Compliance Guidelines 2019 (the "Guidelines") to supplement the Regulations and provide guidance for the implementation of the Common Reporting Standard (CRS) on Automatic Exchange of Information.

The Regulations require Reporting Financial Institutions (RFIs), which include depository institutions, custodial institutions, investment entities and specified insurance companies, to identify Reportable Accounts maintained by the institution by applying the due diligence procedures described below, and the due diligence procedures shall be applied consistently with the CRS Commentaries contained in the Guidelines, and, in respect of the calendar year 2019 and every following calendar year, file with the Federal Inland Revenue Service an Information Return setting out the information required to be reported as described in the Guidelines, in relation to every Financial Account identified as a Reportable Account that is maintained by the institution at any time during a calendar year.

RMB Nigeria Stockbrokers Limited is committed to complying with its obligations under the Federal Inland Revenue Service Income Tax (Common Reporting Standard) Regulations 2019 as a Reporting Financial Institution. Like the industry at large, RMB Nigeria Stockbrokers Limited will be required to collect certain tax-related information and/or documents from clients. In the circumstances where an account is a Reportable Account, RMB Nigeria Stockbrokers Limited will be required to report and share such information and/or documents and any additional information prescribed in the Guidelines with the Federal Inland Revenue Service in compliance with the Regulations and the reported information may be exchanged with other jurisdictions by the Federal Inland Revenue Service.

These explanatory notes are not a substitute for understanding the requirements of the CRS regulations. Further details on the CRS may be found within the OECD CRS for Automatic Exchange of Information (AEOI), the associated Commentary to the CRS and domestic guidance.

Please note that this document does not constitute tax or legal advice. If you have any questions about this Form or CRS, please contact your tax, legal and/or other professional advisor.



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Kindly complete in BLOCK LETTERS

Part 1 - Identification of Individual Account Holder

A. Name of Account Holder:

Family Name or Surname(s)

Title Mr Mrs Miss Ms Other (specify).....

First or Given name(s)

Middle Name(s)

B. Current Residence Address:

Line 1 (e.g House/Apt/Suite
Name, Number, Street, if any)

Line 2 (e.g Town/City
Province/County/State).....

Country..... Postal Code / ZIP code.....

Phone number (s):

C. Mailing Address: (please only complete if different from the address shown above)

Line 1 (e.g. House/Apt/Suite, Name, Number, Street)

Line 2 (e.g. Town/City, Province/County/State)

Country..... Postal Code / ZIP code

D. Date of birth (dd/mm/yyyy)

E. Place of Birth

Town or City of Birth

Country of birth.....

Part 2

Country/Jurisdiction of Residence for Tax Purposes and related Taxpayer Identification Number or functional equivalent ("TIN")

Please complete the following table indicating:

- (a). Where the Account Holder is a tax resident;
- (b). the Account Holder's TIN for each country/jurisdiction indicated.

If the Account Holder is tax resident in more than three countries/jurisdictions, please use a separate sheet

If a TIN is unavailable please provide the appropriate reason A, B or C:

- Reason A** The country/jurisdiction where the Account Holder is liable to pay tax does not issue TINs to its residents
- Reason B** The Account Holder is otherwise unable to obtain a TIN or equivalent number. (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)
- Reason C** No TIN is required. (Note. Only select this reason if the authorities of the country/jurisdiction of tax residence entered below do not require the TIN to be disclosed)

| | Country/Jurisdiction of tax residence | TIN | If no TIN available enter Reason A, B or C | Explain why the account holder is unable to obtain a TIN if you have selected Reason B |
|----|---------------------------------------|-----|--|--|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |



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Part 3 Declarations and Signature

I acknowledge and agree that (a) the information contained in this form is collected and may be kept by the financial institution for the purpose of automatic exchange of financial account information, and (b) such information and information regarding the account holder and any Reportable Account(s) may be reported by the financial institution to the FEDERAL INLAND REVENUE SERVICE and exchanged with tax authorities of another jurisdiction or jurisdictions in which the account holder may be resident for tax purposes.

I certify that I am the account holder / I am authorized to sign for the account holder of the account (s) to which this form relates.

I undertake to advise RMB Nigeria Stockbrokers Limited of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide RMB Nigeria Stockbrokers Limited with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

I declare that the information given and statements made in this form are, to the best of my knowledge and belief, true, correct and complete

Signature

Print name

Date

Note: If you are not the Account Holder please indicate the capacity in which you are signing the form.
If signing under a power of attorney please also attach a certified copy of the power of attorney.

Capacity:

APPENDIX – BRIEF DESCRIPTION OF KEY TERMS**“Account Holder”**

The term “Account Holder” means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

“Entity”

The term “Entity” means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

“Financial Account”

A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

“Participating Jurisdiction”

A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list: <https://www.oecd.org/tax/transparency/AEOI-commitments.pdf>

“Reportable Account”

The term “Reportable Account” means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person

“Reportable Jurisdiction”

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list: <https://www.firs.gov.ng/SiteApplication/Home/Home.aspx>

“Reportable Person”

A Reportable Person is defined as an individual who is tax resident in a Reportable Jurisdiction under the tax laws of that jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

“TIN” (including “functional equivalent”)

The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs, this can be found at the OECD automatic exchange of information portal: <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>.

Note: These are selected definition of key terms to aid you with the completion of this form. Further details can be found in the Income Tax (CRS) Implementation and Compliance Guidelines 2019, the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS”), the associated Commentaries to the CRS. This can be found at the OECD automatic exchange of information portal.

For Enquiries contact your tax adviser or FIRS Enquiry Desk: aeoi.enquiries@firs.gov.ng.